7 ci fgY⁻Cj Yfj]Yk

GHJZZ7cbHJWh78YHJ]`g

7cbj Ybcfg

B Ua Y	9a U]`	5j U]`UV]`]m	@cWUh]cb	D∖cbY
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Ya U]`. gcgg4 i bgk "YXi "Ui

d\cbY.`\$&`-',)`% \$+

7ci fgY[·]8YHJ]`g

7 fYX]hDc]bhg^{·*·}

Gi a a UfmcZh\Y'7ci fgY

7cifgY`@YUfb]b[`CiHWcaYg

- %"9Id`U]b`\ckžk\mžUbX`hc`k\UhYIhYbhiffi\Y`ghUhYfzifdYUWYfiUbX`fdfcgdYf]hmfiUfY`WcbhYghYX WcbWYdhg"``
- &" =XYbłjZmUbX'Yj U`i UłłY'ł\Y`i lj`]micZX]ZYfYbhUddfcUW\Yg'hc`i bXYfglUbX]b[`bUłjcbU``[cj YfbUbWY'UbX \ck `]ha][\hi]bZi YbWY'dYUWY'UbX'dfcgdYf]m''`
- ' "5bU`mgY`UbX`YjU`iUhY`_YmXYVUhYg`UVcih\ck`dYUWY`UbX`dfcgdYf]hma][\hVY`fY`UhYXžUbX`h\Y`fc`Y cZX]ZYfYbh`cWU`žbUh]cbU`žfY[]cbU``UbX`[`cVU``UWrcfg`]b`gYW`f]b[`dYUVY`UbX`dfcgdYf]hm'```

HYUWX]b[GhfUhY[]Yg

H\Y'Wci fgY']g'HUi [\hh\fci [\'U'k YY_`m%') '\ci f'YWi fYž%\ci f'h hcf]U`'UbX'%\ci f'cb`]bY'UW]j]ht 5ggYgga Ybhg'UfY'XYg][bYX'hc'U``ck 'mci 'ZYI]V]`]htUbX'Wc]WYžk \]Y'h\Y'YI Ua]bUh]cb'Ug_g'mci 'hc XYa cbghfUhY Yb[U[Ya YbhUWfcgg'Wci fgY'WcbhYbhUbX']b'YI d`]W]hfY`Uh]cb'hc'h\Y]f'UW\]Yj Ya YbhcZh\Y Wci fgY 'YUfb]b['ci hWca Yg''H\Y'Wci fgY'YbWci fU[Yg'Wf]hJWD`'h\]b_]b['h\fci [\']bZcfa YX'h hcf]U`'dfYdUfUh]cb UbX'X]gWi gg]cb'VUgYX'cb'[i]XYX'fYUX]b['UbX']bXYdYbXYbhfYgYUfW\'': YYXVUW_']g'dfcj]XYX'cb'U` UggYgga Ybhg']b'U'a YUb]b[Z ``UbX'h]a Y'ma UbbYf''Nci f'UW\]Yj Ya YbhcZh\Y''YUfb]b['ci hWca Yg'cZh\]g Vci fgY']g'WYUfmXYa cbghfUhYX'h\fci [\'mci f'Yb[U[Ya Ybhk]h\'Wci fgY'a UhYf]U'žh\Y'ei U`]mcZh\Y dfYgYbhUh]cb'cZmci f']XYUg'UbX'X]gWi gg]cb'UbX'mci f''Yj Y`'cZUW\]Yj Ya Ybh']b'Wci fgY'UggYgga Ybh''@YWi fYg UfY'YXi WIhcf!'YX'Vi hdUfh]W]dUhcfm]b'gmY'''Hi hcf]U`'X]gWi gg]cbg'k]``'VY'Vch\'ghi XYbh'UbX'h hcf!'YX'UbX cb`]bY'UWjj]]h]Yg'k]``fYei]fY']bXYdYbXYbh'dfYdUfUh]cb'''

5ggYgga Ybh

5```UggYgga Ybhgʻa i ghVYʻgi Va]hhYXʻYʻYWfcb]WU``micb`nžih\fci [\`h\YʻfY`Yj UbhUggYgga YbhHi fb=hbʻdcftU`]bʻA ccX`Y"`H\YfY`]gʻbc`\UfX`Wcdmigi Va]gg]cbʻfYei]fYX"D`YUgYʻYbgi fY`h\Uhmci f`bUa Y`UbX`ghi XYbhi=8 bi a VYf`UfY`cb`Yj YfmidU[Y`cZmci f`gi Va]gg]cb"`Mci `UfY`bchifYei]fYX`hc`UhtUVX`U`Wcj Yf`g\YYhhc Y`YWfcb]WU``migi Va]htYX`UggYgga Ybhg"

K \Yb'mci 'gi Va]hUb'UggYgga YbhUhI BGK žmci 'UfY'UW_bck 'YX[]b['h\Uhmci '\Uj Y'i bXYfghccX'UbX UV]XYX'Vmh\Y'I b]j Yfg]hmfYei]fYa Ybhg']b'h\Y'dfYdUfUh]cb'cZh\UhUggYgga Ybh]hYa ž']b'fYgdYWicZghi XYbh UWUXYa]Wa]gWcbXi Wici h]bYX']b'h\Y'Ghi XYbh'7 cXY'Dc']WhUbX'Ghi XYbhA]gWcbXi WiDfcWYXi fYgž'Vch`cZ k \]W\'UfY'Uj U]`UV'Y'Uh'\hdg.#ghi XYbh'i bgk "YXi "Ui #\/cbXi Wi'Mci 'UfY'U`gc'XYWUf]b['h\UhhA Y UggYgga Ybh]hYa ']g'mci f'ck b'k cf_žYI WYdh'k \YfY'UW_bck `YX[YXž'UbX'\Ug'bch'YYb'gi Va]hhYX'Zcf UWUXYa]WWfYX]hdfYj]ci g`m]b'k \c`Y'cf']b'dUfh''=b'UXX]h]cbž'mci 'gi Va]hh\Y'UggYgga Ybh]b'h\Y _bck `YX[Y'h\Uh'ff\{L'h\Y'\ci fgY'\Cbj Ybcf'a Umdfcj]XY'U'\CdmcZh\Y'Ugg][ba Ybhhc'Ubch\Yf'gfUZZcf'h\Y di fdcgYg'cZUggYgga Ybhcf'Yj U'i Uh]cb/UbX'f\&LU'\CdmcZh\]g'UggYgga Ybh]h'a 'k]``VY'fYfU]bYX']b'h\Y Hi fb=hb'XUhUVUgY'UbX'a UmVY'i gYX']b'Yj U'i Uh]cbg'cZcf][]bU`]hm'

I BGK 'dfcj]XYgʻgi ddcfh'Zcfʻgh XYbʻgʻ]bʻi g]b['Hi fb ==== Uh\htdp://#gh XYbh'i bgk "YXi "Ui #i fb]hjb!gi ddcfh' H\]gʻk YVdU[Y`]bWi XYg`]bZcfa Uhjcb`cb`\ck 'hc`[YbYfUhY`UbX`]bhYfdfYhcf][]bU`]hmfYdcfhg`]b`Hi fb ====" Gi ddcfh]gʻU`gc`Uj U]`UV`Y`Zfca 'h\Y`WYbHU``Hi fb ====='<Y`d`7YbhYf`Uh \htd.#hi fb]hjb"Wca #/bSi g#gi ddcfh4\Y`dWYbHYf"Hc`W\YW_imci `\Uj Y`gi Va]hHYX`mci f`Ugg][ba Ybh gi WWYggZ ``mmci 'g\ci `X`W]W_`J]Yk 'X][]hU`fYWY]dh`Uhh\Y`Vchca ``YZh\UbX`WcfbYf`cZh\Y`A m Gi Va]gg]cbg 'gWfYb"'Nci 'g\ci `X`df]bhcf`gUj Y`h\Y`X][]hU`fYWY]dhZcf`mci f`fYWcfXg"'8c`bch bUj][UhY`Uk UmZfca 'h\Y`gi Va]gg]cb`gWfYYb`cf`WcgY`mci f``Udhcd`Xi f]b[`i d`cUX''`=i`]g`mci f fYgdcbg]V]`]mhc`_YYd`U`WcdmcZmci f`k cf_`]b`WJgY`cZ`cgg`cZUb`Ugg][ba Ybh'`Nci `UfY`U`gc`fYgdcbg]V`Y`Zcf WXYW_]b[`h\Uhmci f`gi Va]gg]cb`]g`Wca d`Yh'`UbX`UWW fUhY''

: cf`]bZcfaUh]cb`UVci h**GdYW]U``7cbg]XYfUh]cb**`UbX`**9I hYbg]cbg`UbX`@UhY`Gi Va]gg]cb`cZ`K cf_**ž'd`YUgY fYZYf`hc`h\Y`GW\cc`'g`Dc`]W]Yg`UbX`; i]XY`]bYg`Uj U]`UV`Y`Uh \hhdg.##gcW]U`gW]YbWYg"Ufhg"i bgk "YXi "Ui #ghi XYbhg#Ygci fWYg#dc`]W]Yg[i]XY`]bYg#

FY2YfYbWjb['GmghYa.::cf5FHG% (*ždYUgYigYhXY<UfjUfX']b!hYI hfY2YfYbWjb['gmY''8YHJ]YX]bZcfaUh]cb'dYfhJ]b]b['hc'h,Y'<UfjUfX'fY2YfYbWjb['gmY'fUbX'd'U[]UfJgaE]g'UjU]'UV'Y'j]U'h,Y'GWX.cc``cZ GcWjU`'GWjYbWYg'FY2YfYbWjb[';i]XY'fUjU]'UV'Y'cb'AcXX'YE''H\Y'difdcgY'cZfY2YfYbWjb[']b'UWUXYa]W kf]hjb[']g'hc'dfcj]XY'WYUf']bZcfaUh]cb'UVcihh,Y'gcifW'g'cZh,Y'aUhYfJU`mci'igY']b'mcifk.cf_''GYjYfU UWW'dhYX'gmYg'UfY']b'Wcaacb'igY''+b'hX'<iaUb]hjYgž'ZcfYLUad'Yž']bWiX]b['<]ghcfmž'@Ukž'UbX D\]`cgcd\mž'h,Y'dfYZYfYbWf']g'Zcf'ZchbchYg'fjbcaYhjaYg'fYZYffYX'hc'Ug'7\]WU[c'AUbiU'E''<ckYjYfž']b'h,Y GcWjU`GWjYbWfgž'hY'dfYZYfYbWf']g'Zcf'ZchbchYg'fjbcaYhjaYg'fYZYffYX'hc'Ug'7\]WU[c'AUbiU'E''<ckYjYfž']b'h,Y GcWjU`GWjYbWfgž'hY'dfYZffYbWf']g'ClfjUfX']b!HYLhfYZYfYbWjb[''':cfDC'@G)% %zghiXYbhg'g\ci`X'UX\YfY hc'h,Y'<UfjUfX'gmY'''Nci'aUmž'\ckYjYfž'igY'h\Y'7\]WU[c'fYZYffYbWjb['gmY'''=Zmci'W\ccgY'h\Y''UHYfz X]gW gg']hk]h,'mci'f'WcbjYbcf'ZjfgH'K \UHYjYf'gmY'mci'YbX'id'ig]b['zmci'ALGH'Wcbg]ghYbhmUX\YfY'hc CB9'fYZYfYbWjb['gmY''h\fci[\ci`hh\Y''Yb[h\cZUb'UggYggaYbh'':cf'XYHJ]'YX']bZcfaUh]cb'cb'fYZYfYbWjb[UbX'dfYdUf]b['mci'fUgg][baYbhZcf'fYZYfYbWjb['z'd'YUgY'fYZYf'hc'h\Y'GW\cc`'cZGcVjU''GVjYbWfg FYZYfYb]Wb['; i]XY'fUjU]'UV'Y'cb'AccX'YE''

D`YUgY'bchY. XYHU]`YX ZYYXVUW_'k]``cb`mVY'dfcj]XYX`]Z'ghi XYbhg`fYei Ygh`]h''=Z'mci 'k]g\`hc`fYWY]jY XYHJ]`YX`ZYYXVUW_'cb`mci f`Ugg][ba Ybhžd`YUgY'a U_Y`U'bchY`Uhh\Y`hcd`cZ'h\Y`Z]fghdU[Y"`Ghi XYbhg k \c`Xc`bchfYei YghZYYXVUW_'k]```fYWY]jY`U'a Uf_`UbX`U'Wca d`YhYX`fi Vf]Wk]h\`Vf]YZWca a Ybhg"

5ggYgga YbhHUg_g

5ggYgga Ybh'HJg_	K Y][∖h	8iY`8UHY	GhiXYbhi@YUfb]b[CihWcaYgʻ5ggYggYX
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A U⁄cf [·] YggUm	(\$1	&&#\$+#&\$&\$`%%'\$`DA</td><td>&ž</td></tr><tr><td>91 Ua ⁻</td><td>(\$1</td><td>Bch5dd`]WUV`Y</td><td>%₹</td></tr></tbody></table>	

5ggYgga Ybh8YHJ]`g

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GhUfhXUhY.Bch5dd`]WUV`Y

@Yb[h\.*%\$\$\$

8YHJ]`g.

Mci 'k]```gi Va]hcbY`YggUmd`Ub`cZ%\$\$\$`k cfXg"`Mci 'k]```fYWY]jY`kf]hYb`ZYYXVUW_ž'U`Wcad`YhYX`fi Vf]WUbX U`bi a Yf]WU``[fUXY`h\fci [\`A ccX`Y`k]h`]b`%\$`k cf_]b[`XUmg`cZgi Va]gg]cb"`9ggUmHcd]Wg#E i Ygh]cbg`k]``VY dfcj]XYX`]b`WUgg`fUbX`i d`cUXYX`cbhc`A ccX`YŁ"

5XX]h]cbU``XYHJ]`g.

H\Y'YggUmd`Ub`]g`XYg][bYX'hc`dfcj]XY'mci`k]h\'h\Y`cddcfhib]mhc`XYjY`cd`mcif`g_]``g`]b`d`Ubb]b[`UbX WcbgHfiWh]b[`YggUmg"`H\Y'YggUmd`Ub`g\ci`X`VY`%\$\$\$`k cfXg`UbX`]g`XiY`cb`K_YXbYgXUm&(#\$*#&\$&\$`Uh &'.'\$"`Mci`aighgiVa]hmcif`YggUmd`Ub`j]U'h\Y`Hifb]h]b``]b_`cb`A_ccX`Y"

=bZcfa Uhjcbicbi9ggUmei Yghjcbgžh,YiA Uf_]b[ifi Vf]Wh,Uhk Yii gYihci[fUXYiYggUmd`UbgžUbXih,YiHi fb]hjb i]b_iZcfigi Va]gg]cbiWUb'U``VYiZci bXicbiA ccXiYii bXYfi"@YUfb]b[i5Whjj]hjYgi#5ggYgga Ybhg"

 $H \ Y \ YggUmd \ Ub \ g \ ci \ X \ ci \ h \ b \ Y \ h \ Y \ Zc \ ck \ b[.$

 $\label{eq:gamma} GdYWJZJWU``mz`mcif`UbbcHJHYX`V]V`]c[fUd\mig\ci`Xz`Zcf`YUWX`HYIh$

Uf[iaYbhUbX`\ck`h\Y`dUdYf`k]```dfcWYYX`ff\Y`ghfiWifYŁžfl/Ł`g][bdcghi\Y`ghfiWifY`h\fci[\cihh\Y`dUdYfž]bX]WUhjb[`h\Y``c[]WU``dfc[fYgg]cb`Zica`dUfU[fUd\`hc`dUfU[fUd\`UbX`gYWijcb`hc`gYWijcb`fgc``]b_]b[gYbhYbWig`Uhi\\Y`YbXg`cZdUfU[fUd\g`UbX`gYWijcbg`UfY`]adcfhUbhŁ"

Dfcj]XY'dYfgi Ug]j Y'UbU'mg]g'cZYj]XYbW']b'gi ddcfhcZmci f'Uf[i a Ybh'); fci bX'mci f'Uf[i a Ybh]b'h Y h\YcfYh]WU'XYVUhYg'cZh\Y'X]gW]d`]bY'''Nci f'dUdYf'a i ghVY'dfcdYf'mfYZYfYbWYX'UbX'UWVća dUb]YX'VmU V]V`]c[fUd\m''H\Y'I BGK '@YUfb]b['7YbhY'dfcj]XYg'U'fUb[Y'cZfYgci fW'g'hc'Ugg]ghk]h\'fYZYfYbWJb[ž Uj U]'UV'Y'Uh\hhd.#k k k "`Wi bgk "YXi "Ui #cb`]V#YZ'\ha `"'#i]g'U'[ccX']XYU'hc'd`Ub'UbX'XfUZhmci f'dUdYf'k Y``]b UXj UbW''''Nci 'UfY'k Y'Vća Y'hc'gYY'a Y'Xi f]b['Vćbgi 'HJh]cb'\ci fg'hc'X]gW gg'mci f']XYUgž'd`Ubž'UbX'XfUZh UJ U]'UV'Y'Uh\hhd.#k k k "`Wi bgk "YXi "Ui #cb`]V#YZ'\ha `"'#i]g'U'[ccX']XYU'hc'd`Ub'UbX'XfUZhmci f'dUdYf'k Y``]b UXj UbW''''Nci 'UfY'k Y'Vća Y'hc'gYY'a Y'Xi f]b['Vćbgi 'HJh]cb'\ci fg'hc'X]gW gg'mci f']XYUgž'd`Ubž'UbX'XfUZh''= k]``bchž\ck Yj YfžfYgdcbX'hc'fYei Yghg'Zcf'fYgYUfW\'Ugg]gHUbW'ž']'Y'''=k Ubhhc'k f]hY'UVci h'L 'ž'k \Uhig\ci 'X =fYUX3''Nci 'k]``VY'UggYggYX'cb'mci f'UV]`]mihc'XYa cbghfUhY'fYgYUfW\'g_]`g/cb'gmbh\Yg]g'UbX'dYfgi Ug]j Y Uf[i a Ybhf]b'Vf]b[]b['hc[Yh\Yf]XYUg'UbX'XUHU'Zca 'gYj YfU`gci fW'gŁzcb'ei U`]mcZdfYgYbHJh]cb f]bWi X]b['UVW'fUhY'fYz/fYbW]b['Ł'UbX'cb'h\Y'WUf]mcZmci f'k f]h]b['''Nci 'k]``fYVW]j Y'U'[fUXYž'k]h\'gca Y a]b]a U``ZYYXVUW_cb'mci f'fYgYUfW\'dUdYf''H\Y'gdYWJZWWf]hYf]U'Zcf'UggYgga Ybh!'gYY'h\Y'WcffYgdcbX]b[a Uf_]b['fi Vf]W!]b'h\Y'Zc`'ck]b['gYW]cb''

fl cf'a cfY'[i]XUbWY'gYY.'f9ggUmUbX'5gg][ba YbhK f]h]b[fiUj U]`UV'Y Uh<u>hdg.#gh XYbhi bgk "YXi "Ui #/ggUmUbX!Ugg][ba Ybhk f]h]b[</u>'UbX''9ggUmK f]h]b[''Uj U]`UV'Y Uh <u>htd.#k k "Ubi "YXi "Ui #]`Yg#[i]XUbWY#9ggUm &\$K f]h]b[i &\$6cc `Yh &\$i &.: =85@ &-i &\$K YVi &\$JYf g]cb"dX]²"'Mci `k]``fYWY]j Y'U'[fUXYžk]h`gca Y`a]b]a U``ZYYXVUW_`cb`mci f`a U'cf`dUdYf"'H\Y`gdYW]] Wf]hYf]U'Zcf`UggYgga Ybh]g'Uj U]`UV'Y`j]U'h\Y'WcffYgdcbX]b[`a Uf_]b[`fi Vf]WfUj U]`UV'Y`j]UA ccX'YŁ"</u>

Hi fb]h]b'gYh]b[.`H\]g'Ugg][ba Ybh]g'gi Va]hYX'h\fci [\`Hi fb]h]b'UbX'gh XYbhg'Xc'bchgYY'Hi fb]h]b g]a]`Uf]hmfYdcfhg"

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GHJfhXUHY. Bch5dd`]WUV`Y

8YHJ]`g.

H\Y'ffU_Y'\caYEYIUa]bUh]cb'fYei]fYg'mci'hc'Yb[U[Y'k]h\WcbhYbhUWfcgg'h\Y'WcifgY'k\]Y'Ug_]b['mci'hc XYa cbghfUhY'h\Y]f'UW\]Yj Ya YbhcZh\Y'k YY_`m`YUfb]b['ci hWcaYg"'=hk]``fYei]fY'h\Y'Wcad`Yh]cb'cZ`cb[Yf ghm`Y'Ubgk Yfgž'WcbhU]b]b['U'gY`YWf]cb'cZYggUm!ghm`Y'eiYgh]cbg'Zfca'k\]W\`mci'aighWccgY"'9IUa]bUh]cb gWf]dhg'k]``VY'gi Va]hhYX'j]U'Hifb]h]b"GhiXYbhg'fYWY]jY'U'biaYf]WU``[fUXY"'H\]g']g'h\Y'Z]bU``UggYggaYbhZcf h\]g'WcifgY"``

Hi fb]h]b'gYh]b[.`H\]g'Ugg][ba Ybh]g'gi Va]hYX'h\fci [\`Hi fb]h]b'UbX'gh XYbhg'Xc'bchgYY'Hi fb]h]b g]a]`Uf]hmifYdcfhg"

5 HrYbXUbWY F Yei]fYa Ybhg

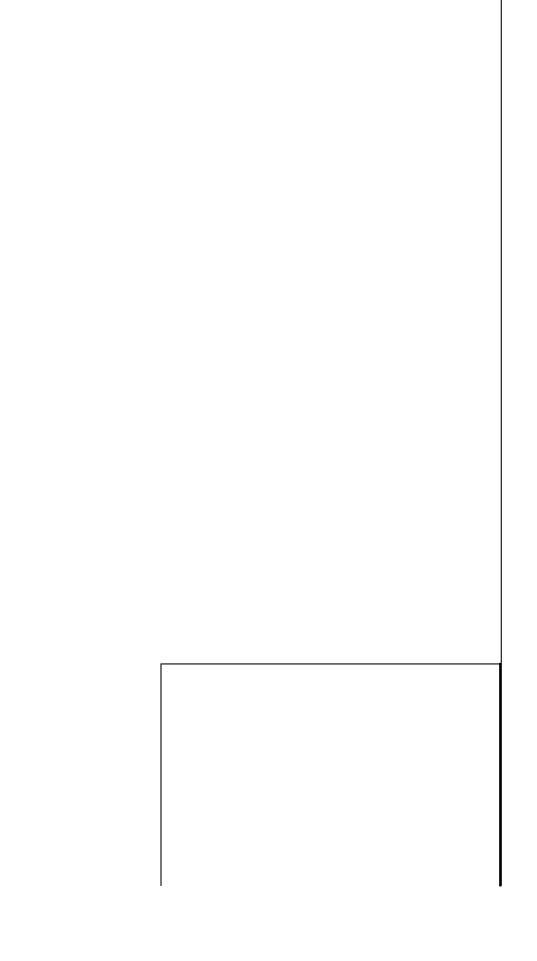
Ghi XYbhgʻUfYʻghfcb[`mʻYbWci fU[YX'hcʻUhhYbX'U```WUggYgʻUbX'fYj]Yk ``YWhi fYʻfYWcfX]b[g"

7 ci fgY GWX YXi `Y

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K YY_`%`%`>i bY`!`) `>i bY	@YWhifY	=bhfcXiWn]cbhcʻ7cifgYi∕ʻ7cbhYbhg
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K_YY_`&.`, `>i bY`!`%& >i bY	@Y₩hi fY	7cbZ]WfgʻUbX`F]g_g
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		 ? Ym'E i Ygh]cbg K \Uhi]g`'gHUHY 'Zcfa Uh]cb'3 < ck 'X]X'h\Y'a cXYfb`gHUHY 'Yj c`j Y3 K \Uhi]g'h\Y'fY`Uh]cbg\]d`VYfk YYb`j]c`YbWY UbX'dYUWY // 'dfcgdYf]hm3 K \Uhi]g'h\Y'fc`Y`cZh\Y`gHUHY`]b`f\]g fY`Uh]cbg\]d3
K_YY_`(.`&&`>i bY`!`&* >i bY	@YWhi fY	CfXYf'h\fci[\'GHJHYg
K YY_`).`&- `>i bY`!`' `>i `m	n @YWA fY	 ? YmE i Ygh]cbg K \Uhi]g'h\Y'Z bWf]cb'cZh\Y'gHJHY3 K \Uhi]g'cfXYf'3 K \Uhi]g'h\Y'fY`Uh]cbg\]d'VYhk YYb'cfXYf'UbX dYUWY'/ 'dfcgdYf]m3 8Yj Y`cda YbhUbX = bgh]hi h]cbg



		< ck `WUb`k Y`Yj U`i UhY`7 \]bYgY#€X]Ub ghfUhY[]Yg`UbX`dc`]WYg3
K YY_`%\$.'' `5i [igh!'+ 5i [igh	@YWhifY	K cf`X`8Yj Y`cda YbhUbX`ŧbhYfj Ybh]cb
		? YmE i Ygh]cbg
		 < ck `\Ug`Wc`cb]U``fi `Y`#]a dYf]U`]ga]a dUWYX`dYUWY`UbX`dfcgdYf]Im3 8 cYg`Wc`cb]U``fi `Y`a Ub]ZYghIrcXUm3`< ck 3 K \Uh]g`YI HYfbU``']bHYfj YbH]cb'3 K \Uh]g`'U]X'3
	@Y₩i fY	A]`]hUfmi=bhYfjYbh]cbž=bhYfbUh]cbU` GhUhYVi]`X]b[žUbX`DYUW¥Vi]`X]b[
		? YmE i Ygh]cbg
		 K \Uh']gʻʻa]`]łUfm']błłYfj Ybłjcb'3 K \YbʻWUbʻ]h\Y`dʻ]bʻVf]b[]b[ʻUVci hdYUWY UbX'dfcgdYf]m3'K \YbʻXcYgʻ]hbcł3 K \Uh'UfYʻgca YʻcZh\Y`Wf]hjei YgʻcZʻa]`]łUfm]błłYfj Ybłjcb'3

FYgci fWfg

DfYgWf]VYX F Ygci fWyg

Hi hcf]U``ei Ygh]cbg`UbX`XYHJ]YX`k YY_!Vmlk YY_`fYUX]b[`]g`a UXY`Uj U]`UV`Y`cb`A ccX`Y'' 5``cZhY`fffYei]fYXfi fYUX]b[g`UfY`ZYY`mUj U]`UV`Y`h\fci [\`A ccX`Y`j]U`@Y[Ubhc/h\Y`fYghWUb`VY`UWWYggYX`]b`\UfX`Wcdmh\fci [\ h\Y`]VfUfmcf`cb`]bY'''Nci `k]```VYbYZ]hZca `VYWca]b[`ZJa]`]Uf`k]h`; cc[`YGW\c`Uf f\hd.#gW\c`Uf"[cc[`Y''Wca E'Ug`U`_YmgYUfW\`Yb[]bY`Zcf`UWUXYa]Wdi V`]WUh]cbg`UbX`fYdcfhg'''Nci `WUb`gYh i d`h\Y`dfYZYfYbWYg`tc``]b_`tc`h\Y`I BGK `@VfUfmYj Yb`k \Yb`mci `UfY`bchcb`WJa di g''; c`tc`; cc[`Y GW\c`Uf2`gYh]b[g2``]VfUfm`]b_gž'UbX`YbhYf`'I b]j Yfg]mcZBYk`Gci h\`K_U`Yg`]b`h\Y`VcI `Zcf``@VfUfm'.`Mci WJb`g][b`i d`Zcf`HUV`Y`cZ7 cbhYbhg`fHC 7 E'5`Yffg`Zfca `h\Y`\ca YdU[Yg`cZfY`Yj Ubh'ci fbU`gž'hc`fYVY]j Y`Ub Ya U]``k_YbYj Yf`bYk`Uff]WYg`UfY`di V`]g\YX`]b`h\Uh`ci fbU`''>ci fbU``k YVg]hYg'k]``CZhYb`WUffm]bZcfa Uh]cb cb`h\Y`a cghj]Yk YX`UbX`a cghW]hYX`Uff]WYg/h\YgY`UfY``]_Y`mhc`VY`]bhYfYgh]b[`UbX`cZhYb`]bZi Ybh]U` Wcbhf]Vi h]cbg''; cc[`Y`GW\c`Ufk]``U`gc`dc]bhmci `hc`Uff]WYg'h\Uh\\Uj Y`W]hYX`U'dUff]WY`UbX`\YbVW k]``VY`fY`UhYX`hc`h\Y`hcd]W

FYWca a YbXYX FYgci fWYg

7 ci fgY 9j U`i Uh]cb UbX 8Yj Y`cda Ybh

Gh XYbhYj U`i Uhjj Y ZYXVUW_`]g`[Uh\YfYX'dYf]cX]WU``mi g]b[žUa cb[`ch\Yf`a YUbgžI BGK g`7 ci fgY`UbX HYUW\]b[`9j U`i Uhjcb`UbX`a dfcj Ya Ybhf7 5H9 ±`dfcWygg" ⊕Zcfa U``ZYYXVUW_`UbX`WUgg![YbYfUhYXbX

Gi Va]gg]cb cZ5ggYgga YbhHUg_g

Hi fb]h]b Gi Va]gg]cb

Zmci YbWci bhYf'U'dfcV'Ya 'k \Yb'UhYa dhjb['hc'gi Va]hmci f'Ugg][ba YbhN fci [\ 'Hi fb]hjbžd'YUgY hY'Yd\cbY'9I hYfbU'`Gi ddcfhcb'-',) '' ' '%cf'Ya U]`'h\Ya 'cb'YI hYfbU'hY'hgi ddcfh4 i bgk "YXi "Ui '"'Gi ddcfh \ci fg'UfY', .\$\$Ua '-'%\$.\$\$da 'cb'k YY_XUmg'UbX'-.\$\$Ua '-') .\$\$da 'cb'k YY_YbXg'fl *) 'XUmg'U'mYUfŁ'' Zmci UfY'i bUV'Y'hc'gi Va]hmci f'Ugg][ba YbhXi Y'hc'U'ZJi `hk]h\'Hi fb]hjb'mci 'a UmUdd`mZcf'Ub'YI hYbg]cbžVi hmci a i ghfYhU]b'mci f'hjW_Yhbi a VYf'Zfca '9I hYfbU'`Gi ddcfhfU'cb['k]h\ 'Ubmch\Yf'fY'Yj UbhXcW a YbhgŁhc]bWi XY'Ug'Yj]XYbWY hc'gi ddcfhmci f'YI hYbg]cb'Udd`]WUh]cb'' Zmci 'Ya U]`'9I hYfbU'`Gi ddcfhimci 'k]`` Ui hca UhjWU'`mfYWY]j Y'U'hjW_Yhbi a VYfžVi h]Zmci 'hY`Yd\cbY'mci 'k]``bYYX'hc'gdYWJZWU``mUg_'Zcf'cbY" Hi fb]hjb'U`gc'dfcj]XYg'i dXUhYg'cb'h\Y]f'gmghYa 'gfUh'g'cb'Hk]hYf"

; YbYfU``mž'UggYgga YbhHUg_g`a i ghVY`gi Va]HYX`Y`YWfcb]WU``mj]U`Y]H\Yf`Hi fb]h]b`cf`U`A ccX`Y Ugg][ba YbH'`=b`]bgHUbWfg`k \YfY`H\]g`]g`bchdcgg]V`Yž`]hk]```VY`gHUHYX`cb`mci f`Wci fgY**'**g`A ccX`Y`g]HY`k]H\ U`HYfbUh]j Y`gi Va]gg]cb`XYHU]`g"

: cf`]bZcfa Uh]cb`cb`\ck `hc`gi Va]hUgg][ba Ybhg`cb`]bY`j]U`A ccX`Y.`\hhdg.##gh XYbh'i bgk "YXi "Ui #\ck! gi Va]hUgg][ba Ybha ccX`Y

5WUXYa]W<cbYghmUbX`D`U[]Uf]ga

D`U[]Uf]ga `]g`i g]b['H\Y`k cfXg`cf`]XYUg`cZcH\Yfg`UbX`dfYgYbH]b['H\Ya `Ug`mci f`ck b"`=h\Wb`HU_Y`a Ubm Zcfa gžZīca `XY`]VYfUHY`W\YUH]b['hc`UWV]XYbHU``mWcdm]b['Zīca `U`gci fW'`k]H\ci hUW_bck `YX[Ya YbH'

I BGK '[fci dg'd`U[]Uf]ga ']bhc'h\Y'Zc``ck]b['WUhY[cf]Yg.

- i bXYfgHJbX'mci f`f][\hg`UbX'fYgdcbg]V]`]h]Yg`Ug`U`ghi XYbh'Uh'I BGK
- VY Uk UfY cZdU[]Uf]ga žWcdmf][\lbzi BGK Ghi XYbh7 cXY cZ7 cbXi Wh0bX 5WW/dhUVY I gY cZ I BGK '=7 H'F Ygci fW/g'Dc']Wh
- VY Uk UfY cZh Y gHUbXUfXg cZVY Uj]ci f YI dYWYX cZYj YfmcbY]b h Y I BGK Wca a i b]m
- `cWUHY`gYfj]WYg`UbX`]bZcfa UH]cb`UVci hI BGK `UbX`I BGK `@]VfUfm

Gca Y'cZh\YgY'UfYUg'k]``VY'ZJa]`]Uf'hc'mci ž'ch\Yfg'k]``VY'bYk"'; U]b]b[`U'gc`]X'i bXYfgHJbX]b[`cZU``'h\Y fY`UhYX'UgdYWfg'cZ9@=G9'k]``\Y`d'mci 'a U_Y'h\Y'a cghcZmci f`ghi X]Yg'Uh'I BGK "' <u>\hhd.#gi VYWf[i]XYg'`]VfUfm'i bgk "YXi "Ui #Y`]qY#UVci hY`]qY</u>