7ci fgY[·]Cj Yfj]Yk

·GHUZZ:7cbHUWh:8YHJ]`g

7cbj Ybcfg

B Ua Y	9a U]`	5j U]`UV]`] m	@cWUhjcb	D∖cbY
@]bXU~6Ufhc`ca Y]	`]bXU"VUfhc`ca Y]4 i bgk "YXi "Ui	Hi YgXUmgʻ(!') da	A cfj Yb 6fck b	
_				

7ci fgY 8YW] g

7 fYX]hDc]bhg**

Gi a a UfmcZh\Y'7ci fgY

H\]g`Wci fgY`Yl Ua]bYg`WcbhYa dcfUfm]ggi Yg`cZWcbWfbž`Uk `UbX`dc`]Wm]a dUWfb['dcdi `Uhjcbg`UZYWfYX`Vm X]gd`UWYa YbhUbX`ZcfWYX`a][fUhjcb"'±bhYfbUhjcbU```Uk 'UbX`dc`]Wmk]```VY`Yl Ua]bYX`hc`Yj U`i UhY`]hg YZYWfj YbYgg`hc`fYgdcbX`hc`h\cgY`UZYWfYX`VmU```Zcfa g`cZZcfWYX`a][fUhjcb"'H\Y`fcchWUi gYg`cZj Uf]ci g Zcfa g`cZdYcd`Y`a cj Ya YbhUbX`h\Y`]a dUWficZh\Y`Yl dYf]YbWY`cZZcfWYX`a][fUhjcb`UbX`X]gd`UWYa Ybhk]```VY Yl d`cfYX`UbX`UbU`mgYX`i g]b['U`fUb[Y`cZh\YcfYh]WU``Wcbglfi Wg`UbX`X]gW]d`]bUfmdYfgdYWfji Yg"'? Ym XYVUhYgž'W\U``Yb[Yg`UbX`dchYbh]U``fYa YX]Yg`Zcfa U`cf`W ffYbhdfcV`Ya g`k]```VY`X]gW ggYX`UbX`XYj Y`cdYX]b`WUgg`UbX`h\fci [\ 'h\Y`Ugg][ba Ybhg"'H\Y`Yh\]Wg`cZk cf_]b['k]h\`fYZ [YY`UbX`ch\Yf`X]gd`UWYX dcdi `Uhjcbg`k]```U`gc`VY`Yl Ua]bYX"

7 ci fgY @YUfb]b[Ci hWca Yg

- % 5dd`miUb`i bXYfgHUbX]b['cZ]bhYfbUh]cbU``UbX`Xca Ygh]W`Uk 'UbX'dc`]Whhc'h\Y'fYZ [YYž'ZcfWX a][fUh]cb'UbX`X]qd`UWYa YbhYl dYf]YbW
- &" 8 YgWf]VY 'h\Y 'X]ZZYfYbWY 'VYlk YYb 'U 'fYZ [YYž'U'a][fUbhž'Ub 'Ugmi a 'gYY_Yf'Ub ']bhYfbU``miX]gd`UWYX dYfgcbž'U'ghUhY`Ygg'dYfgcb'UbX'U'dYfgcb'X]gd`UWYX'VmW]a UhY 'W\Ub[Y
- " 8 Ya cbglfUhY Ub i bXYfgHUbX]b[cZh\YfY] [YY UbX X]gd`UWYa YbhYl dYf]YbWYž]bWI X]b[h\Y [YbXYfYX bUh fY cZX]gd`UWYa Ybhžh\fci [\ Z][\hzhfUbg]hz]fghUbX gi VgYei Ybhg]hi Uh]cbg cZUgmi a UbX Xi fUVY gc`i h]cbg
- ("8]gW/gg:UbX:UbU`mgY:h\Y:fcch'WUi gYg:cZfYZ [YY:[YbYfUh]cb:UbX:ZcfW/X:a][fUh]cb:UbX X]gd`UW/a Ybh

HYUW]b['GhfUhY[]Yg'

FUNCbUY.

#D'UWWcfXUbWY'k]h\ I BGK "@YUfb]b['UbX'HYUW\]b['; i]XY']bYgž'k Y'YI dYWhc Yb[U[Y'ghi XYbhg']b "YUfb]b[h\fci [\ 'ghfi Wh fYX'\UbXg!cb'UWhj]h]Ygž'YbWci fU[Y']bXYdYbXYbh`YUfb]b[ž'UbX'dfcj]XY'a YUb]b[Z ``UbX h]a Y`mZYYXVUW_"'H\]g']g'U'dcgh[fUXi UhY'Wci fgYž'UbX'ghi XYbhg'UfY'YI dYWhYX'hc'i bXYffU_Y'U'g][b]Z]WUbh Ua ci bhcZ]bXYdYbXYbhfYgYUfW\]bhc'h\Y']ggi Yg'i bXYf'Wcbg]XYfUh]cb"'H\YfY']g'Ub'YI dYWhUh]cb'h\Uh ghi XYbhg'k]``i gY'Ub'UbU`mf]WU`'UddfcUW\ hc'h\Y]f'k cf_ž'UbX'g\ck'h\Y'UV]`]mhc'Udd`mh\YcfmUbX'hc'h\]b_ Wf]h]WU`'m''9j]XYbWr'cZh\]g'a i ghVY'dfcj]XYX']b'U``k f]hhYb'k cf_gi Va]hhYX'Zcf'UggYgga Ybh'

5 b 'UXi 'h'UddfcUWk 'hc ''YUfb]b[']g'Hu_Yb/hk Uhi]g'gh XYbhg'UfY 'fYgdcbg]V'Y 'Zcf'hk Y'dUWY 'UbX'Ua ci bhcZ fYUX]b['UbX'YI hfU'fYgYUfWk 'hk YmXc'Ug'k Y``'Ug'UhhYbXUbWY 'UhWUggYgž'UbX'Zcf'fU]g]b['k]hk 'hk Y 'WccfX]bUhcf]ggi Yg'cf'dfcV'Ya g'k]hk 'hk Y]f''YUfb]b["'Gh XYbhg'UfY 'U'gc'YI dYWhYX'hc'hU_Y'U'dUfh]\ddhcfmUddfcUWk ']b WUggYg'gc'hk Uh_bck 'YX[Y]g'g\UfYXž'ei Ygh]cbYXž'XYVUhYX'UbX'Uddfcdf]UhYX']bX]j]Xi U``mUbX']b'[fci dg" DUfh]\ddh]cb']g'bch[fUXYX"'< ck Yj Yfž']h]g'U'Wci fgY'YI dYWhUh]cb'hk Uh'Ugg][bYX'fYUX]b[g'k]``'VY'fYUX'VmU`` dUfh]\ddhg'df]cf'hc 'YUWk'gYa]bUf"

HYUW]b['GhfUhY[]Yg.

GYa]bUfg'a Um']bWi XY'dfYgYbHUf]cbg'Vmf\Y'`YWi fYfg'UbX'[i Yghg'UbX#cf'dUfh]WjdUbhgž'[fci d'Yl YfWjgYgž [fci d'X]gWigg]cb'cZUgg][bYX'fYUX]b[g'UbX'Ui X]c!j]gi U``a UhYf]U`g''

5ggYgga Ybh

Ghi XYbhgik]```\Uj Yiha Yi]biWUggi]biK YY_gi&'UbX'' ihciX]gWiggih\Yihcd]WZcfih\Y]fiZ]fghUgg][ba Ybh'UbXik]`` VY'Ug_YXihcigi Va]hU'bcb!UggYgg]V'YicbYidU[Yici h]bY'VmhciHi fb]h]biVmi: f]XUm, h\i'A UfWX'''Ghi XYbhgik]`` fYWY]j YiZYYXVUW_icbih\]gici h]bYik]h\]bi%k YY_"

8YHJ]`YX``a Uf_]b['[i]XYg`UfY`dfcj]XYX`]b`AccX`Y"

Gh XYbhg 5F 9 UV Y hc j]Yk 'Hi fb]h]b fYdcfhg df]cf hc gi Va]gg]cb cZh\Y]f YggUmg"

5ggYgga Ybh'HUg_g

5ggYgga Ybh'tUg_	K Y][\h	8i Y'8UhY	Gh XYbh@YUfb]b[Ci hWca Ygʻ5ggYggYX
9ggUm'%	(\$1	&, #\$' #&\$&\$`%%\$\$`DA	&ž ž(
9ggUmUbX`WUgg dfYgYbЮŊcb`	*\$1	\$' #\$) #&\$&\$`%%\$\$`DA	%2&2

5ggYgga Ybh'8YHJ]`g

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@Yb[h\.'%) \$\$ K cfXg

8YHJ]`g. %) \$\$!k cfX`YggUm"Ghi XYbhg`k]```fYWY]j Y`ZYYXVUW_k]h\]b`%\$`k cf_]b[`XUmg`cZgi Va]gg]cb"

5XX]h]cbU`XYhU]`g.

9ggUmHcd]W! =ggi Yg]b =bhYfbUh]cbU F YZ [YY#8D UbX 5gmi a GYY_Yf DfchYWh]cb

•

7\ccgY`U`fYZ [YYž=8D`cf`Ugmi a `gYY_Yf`dcdi `Uh]cb`]b`Ubmig]hY`]b`h\Y`k cf`Xž`UbX`XYgWf]VY`UbX`UbU`mgY h\Y`WcbX]h]cbg`cZh\Y`fYZ [YYg#8Dg#Ugmi a `gYY_Yfg`Uhih\Y`W`ffYbhih]a Y"

Mci f'XYgWf]dh]cb'UbX'UbU'mg]g'a i gh'UXXfYgg'YUW\'cZh\Y'Zc``ck]b['UfYUg.

- %" H\Y]f`W ffYbhW]fW a ghUbWrg`UbX`h\Y`fUb[Y`cZdfchYW]cb`f]g_g`UbX`\i a Ub`f][\hg'j]c`Uh]cbg`UbX\ck 'h\YgY`UfY`]a dUW]b[`cb`]bX]j]Xi U`g`UbX`Wca a i b]h]Yg
- &" H\Y`\]ghcf]WU``UbX`dc`]h]WU``fcch'WUi gYg`UbX`]a dUWg`cZh\Y]f`Z][\h'UbX`X]gd`UWYa Ybh'
- '" H\Y`Uj U]`UV`Y``Y[U``UbX`dc`]\MndfchY\M]cb`fYgdcbgYg`]b`h\Y`g\cfhža YX]i a `UbX``cb[!hYfa"

 $H\g g\c i \X VY VUgYX cb'h Y'h YcfmdfYgYbh YX'] b'h Y Wc i fgY Zfca'7 \UggYg'%' hc') "$

H\Y'di fdcgY'cZh\]g'UggYgga Ybh]g'hc'Ugg]ghgh XYbhg'hc.'Vi]'X']bg][\h]bhc'h\Y'fUb[Y'cZ\i a Ub'f][\hg

Hi fb]h]b`gYh]b[.`H\]g`Ugg][ba Ybh`]g`gi Va]hhYX`h\fci [\`Hi fb]h]b`UbX`ghi XYbhg`WUb`gYY`Hi fb]h]b`g]a]`Uf]hm fYdcfhg"

5 hhyb XUb WY F Yei]fYa Ybhg

Gh XYbhg UfY YI dYWYX hc UhlYbX Uhi YUgh, \$1 fl cZ%\$ŁcZWUggYg UbX hc Wa d`YhY cbY UXX]h]cbU YUfb]b['HUg_Uh\ca Y"'H\Y'HUg_']g hc dfYdUfY U cbY dU[Y fYZYfYbWX ci h]bY cZh\Y hcd]WcZh\Y Z]fgh Ugg][ba Ybhhc VY gi Va]hlYX cb`]bY]b K YY_" "'H\]g ci h]bY k]``bchWa bhhck UfXg mci f`Z]bU`UggYgga Ybh Vi hk]``dfcj]XY ZYYXVUW_hc [i]XY Wa d`Yh]cb cZmci f`Z]fghYggUm"

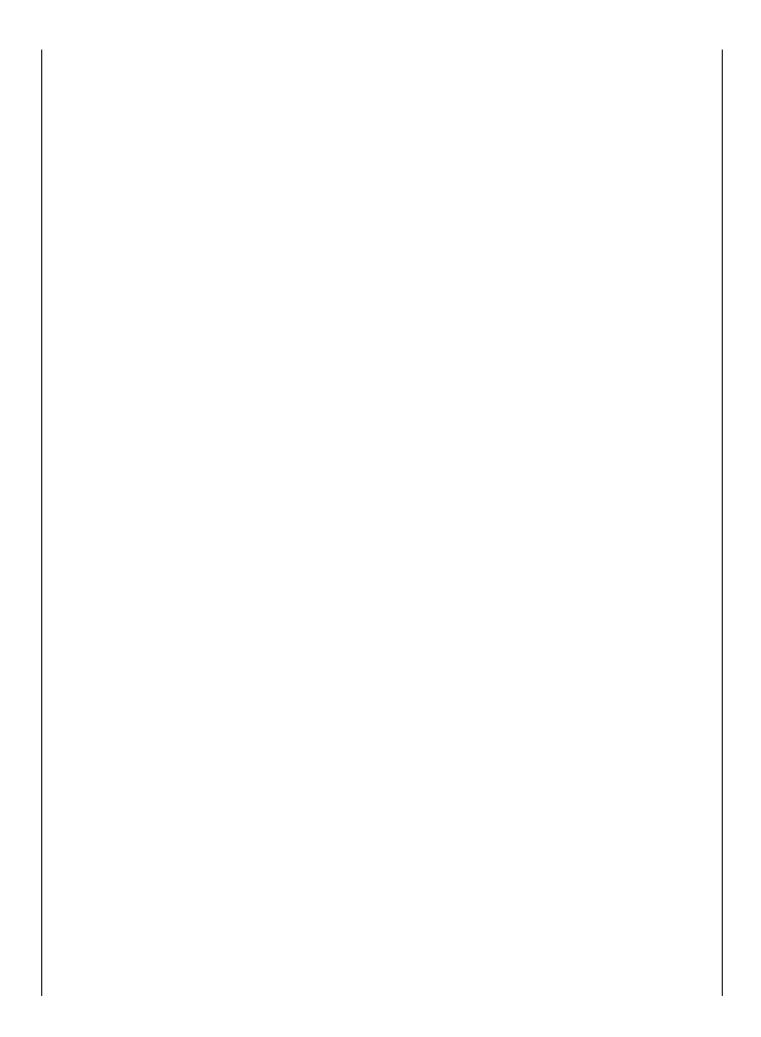
 $= \text{UthYbXUbVW'ZU'`g'VY`ck'', $1 } \text{ \check{z} a U_Y''$ id'k cf_$ a UmVY'dfcj]} XYX'hc'YbUV'Y'ghi XYbhg'hc'a YYhh\Y'fYei]fYX gWcdY'cZ`YUfb]b[#WcbhYbh'Zcf'WUggYg'a]ggYX"$

7 ci fgY GWX YXi `Y

J]Yk 'WUgg'h]a YHUV'Y

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8UhY	HmdY	7cbhYbh]
= g][bmcijYXj`UggUfbk`H	lggb`]k ei cbYbUgcbUi fi	%0	cdY^cZ^YUfb]b[#vcbhybh



Fygci fWyg

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Gi Va]gg]cb cZ5ggYgga YbhHUg_g

Gi Va]gg]cb cZ5ggYgga YbhHUg_g

