

7ci fgY`Cj Yfj]Yk

`GHUZZ7cbhUW`i8YHU]`g`

`7cbj Ybcfg`

B Ua Y	9a U]`	5j U]`UV]`]m	@cWU]hcb	D\cbY
>c\b`BUd]Yf	^bUd]Yf4 i bgk "YXi "Ui	A cbXUm%\$`!`%`%ž : f]XUm- !`%\$`cf`Vm Ya U]`UffUb[Ya Ybh	Fcca`%%`ž K YVghYf 6i]X]b[- ' ,) `* -)'

GWXcc`7cbhUW`i`bZcfa U]hcb

Fcca`" %&ž`Yj Y`" `F cVYfhK YVghYf`6i]X]b[

D\cbY. f\$&E`- ' ,) `(,) *

9a U]` : [gUa 4 i bgk "YXi "Ui](#)

K YVg]hY.`

7 ci fgY'8YHJ]`g

7 fYX]hDc]bhtg`*`

Gi a a UfmicZħY'7 ci fgY

Gi VYWh5fYU. ? ge[U

ħ'5Xj UbWfX'Gh X]Yg]b'A i g]W<]għc fm/`7 i`h' fY`&`mci`k`j`Udd`m_bck`YX[Y`UbX`g_]`g`XYj Y`cdYX`]b
Y`YWfj Ygž`Wc`fY`Wc`i fgYg`UbX`ghfYUa`gdYW]Z]Wwci fgYgž]b`gi`għU]bYX`Yb[U[Ya`Ybhk`]ħ`U`g]b[`Y`ħcd]Wž`k`\\W
k`j`VY`YI`d`c`fYX`]b`XYdħ`" ħ`ħ`Y`YUf`mghU[Yg`c`ZħY`Wc`i fgY`mci`k`j`ci`h]bY`Ub`YI`]gh]b[`VcXmcZgWk`c`Ufg`\\d
VmUggYa`V`]b[`UbX`UbbchU]b[`U`V]V`c[fUd`\\mž`k`\\W`k`j`Zcfa`ħ`Y`VUg]g`c`ZU`dfYgYbħU]cb`ħ`U]bħc`Xi`Wg
mci`f`ħcd]Wħc`ħ`Y`WUgg`" H`\\Y`WbhfU`d`Ufħc`ZħY`Wc`i fgY`k`j`VY`ħ`Y`Wc`U`V`c`f`U`h]j`Y`a`Ybħc`f]b[`c`Z`mci`f`ħcd]Wž]b
dfYdUfU]cb`Zc`f`ħ`Y`Z]bU`YggUm`H`\\g`a`Ybħc`f]b[`k`j`U`gc`Y`b`U`V`Y`mci`ħc`hfUbgZY`f`ħ`Y`Wc`U`V`c`f`U`h]j`Y`g_]`g`ħ`U`h
mci`\\Uj`Y`XYj`Y`cd`YX`Ug`U`a`i`g]W]Ub`ħc`gWk`c`Uf`m`f`Y`g`Y`U`f`W`UbX`W`f]h]Wga`" H`\\fci`[`\\`ħ`Y`Wc`bgħfi`W]cb`c`Z`U
V]V`c[fUd`\\m`UbX`Wc`U`V`c`f`U`h]j`Y`a`Ybħc`f]b[`c`Z`mci`f`ħcd]Wmci`k`j`\\`cbY`ħ`Y`W`f]h]W`UbX`g_]`g`Zc`f`k`f]h]b[`U
gi`għU]bYXž`XYHJ]YXž`UbX`k`Y`gi`ddc`f`ħ`X`Uf[i`a`Ybħ`

7 ci fgY`@YUfb]b[`Ci hWc`a Yg

%`I`g`Y`UXj`UbWfX`fYgYUfW`a`YħcXg`UbX`Uf[i`a`Ybħc`gi`ddc`f`ħ`Y]f`fc`Yg`Ug`a`i`g]W`WfYUħc`fgž
gWk`c`Ufg`UbX`UXj`c`WU]h]g`]b`ħ`Y`Wc`a`a`i`b]m`
&`8`fUk`c`b`Ub`YI`h`bgj]Y`_`bck`YX[Y`c`Z`f`Y`d`Y`f`c`f`Y`gž`gc`W]U`UbX`\\`għc`f]W`Wc`bħY`hgž`UbX`]XY`c`c[]Yg`Ug
W`f]h]W`m`UbX`gc`V]U`m`Yb[U[YX`a`i`g]W]Ubg`"
'`" `k`c`f`_`W`f]h]W`m`k`]ħ`c`ħ`Y`fgž`dfYgYbħ]b[`gWk`c`Uf`m]XYUg`Zc`f`XYVUħ`ž`X]gW`gg]cbž`UbX`Wc`a`a`Ybħ`

HYUWk]b[`GħfUħY[]Yg`

H`\\g`Wc`i fgY`dfcj`]XYg`U`Zc`fi`a`Zc`f`gh`XYbħ]ħc`k`c`f`_`k`]ħ`]XYUgž`a`YħcXgž`fYdYfħc`]fY`UbX`ħ`W`b]ei`Yg`ħ`U`h
\\Uj`Y`VYb`XYj`Y`cd`YX`]b`dfYj`]ci`g`Wc`i fgYg`" H`\\Y`Zc`W`c`ZħY`Wc`i fgY`UfY`Wk`ccg]b[`U`ħcd]WZc`f`]bj`Ygħ[U]h]cb/
Z]bX]b[`Udd`fcd]f]Uħ`fYgci`fWg`Zc`f`ħ`U]h]b]Ygħ[U]h]cb/Vf]b[]b[`a`i`g]W]UbX`]XYUg`ħc[YħYf`]b`U`Wc`\\YfYbħž
a`YħcX]W`Zc`fa`"

H`\\Y`Z]fghc`ZħY`g`Y`k`j`VY`XYj`Y`cd`YX`]b`ħ`Y`YUf`mid`Ufħc`ZħY`Wc`i fgYž`Vma`c`XY`]b[`ħ`Y`g`Wc`d`Y`c`Z`dc`gg]V`Y
ħcd]Wgž`Zc`f`YI`Ua`d`Y`" Gi`W`X`]gW`gg]cbg`k`j`U]a`ħc`k`UfXg`ħ`Y`Z]bU`Zc`fa`g`f[Yb`fYg]Zc`f`ħ`Y`D`f`c`Y`W`i`H`\\g`Zc`W`g
k`j`VY`YI`h`b`XYX`ħ`fci`[`\\`ħ`Y`dfYgYbħU]h]cbgž`UbX`ħ`fci`[`\\`cb!`[`c]b[`WUgg`U`W`f]h]Yg`"

H`\\Y`g`Y`Wc`bX`Zc`W`g`k`j`W`Ub[Y`ħ`fci`[`\\`ci`h`ħ`Y`g`Ya`Ygħ`fž`Ug`g`h`XYbħ]XYj`Y`cd`U`VY`ħ`f`g`Y`bgY`c`ZħY`f
dfc`Y`W`i`ħ`k`j`]bW`i`XY`df`U`W`f]W`gc`i`h]cbg`ħc`ħ`Y`X]Z]W`h]Yg`ħ`U`h`gh`XYbħ]k`j`i`b`Wc`j`Y`f`]b`di`h]b[`ħc[YħYf
ħ`Y`f`V]V`c[fUd`\\]Yg`" H`\\g`Zc`W`g`k`j`]bW`i`XY`WUggYg`]b`V]V`c[fUd`\\]WXYj`Y`c`da`Ybħž`UbbchU]cbž`UbX
a`UbU[Ya`Ybħž`gh`XYbħ]g`dfYgYbħU]h]cbgž`Ug`k`Y`U`g`h]a`Y`Zc`f`X]gW`gg]b[`ħ`Y`Wc`b`ħ`b`h`c`ZV]V`c[fUd`\\]W
a`Uħ`f]U`g`f]bW`i`X]b[`fY`Wc`fX]b[`g`ħ`"

H`\\Y`ħ`fX`Zc`W`g`]b`_`g`ħc[YħYf`j`Uf]ci`g`Ugd`Y`W`g`c`ZħY`Wc`i fgYž]bW`i`X]b[`ħ`Y`gh`XYbħdfYgYbħU]h]cbgž`ħ`Y
k`f]h]b[`c`Z`X`f`U`Z`gž`UbX`ħ`Y`Wc`a`d]U]h]cb`#`UbbchU]h]cb`c`ZV]V`c[fUd`\\]Ygž`ħc`Wc`bb`Y`W`i`Y`U`f`m`WUggYg`k`]ħ`Z]bU`
dfc`Y`W`i`" H`\\Y`U]a`]g`ħc`\\`Y`d`gh`XYbħ]ħc`Zc`fa`Wc`\\`Y`f`b`h`d`f`Y`g`Y`b`ħ`U]h]cbgž`Y`U`X]b[`ħc`ħ`Y`f`Z]bU`dfc`Y`W`i`H`\\Y
VUg]g`c`Zħ]g`Zc`W`g`]g`ħ`U`h`gh`XYbħ]k`j`\\`Uj`Y`h]a`Y`ħc`g`\\`U`f`Y`UbX`X]gW`gg`ħ`Y`f`Z]bX]b[`g`Ug`ħ`Y`m`i`XYj`Y`cd`ž
k`c`f`_]b[`Wc`U`W`f]h]j`Y`m`ħc`XY`d`Y`b`i`b`XY`f`g`ħ`U`b`X]b[`g`c`Za`YħcXgž`fYdYfħc`]fYg`UbX`c`ħ`Y`f`Y`gci`fWgž]b`U`W`f]h]W`
a`UbbY`f`"

H\Y'UggYgga Ybfg'gi ddcfhi\YgY'ZcWz'UbX'dfcj]XY'cddcfhi b]mZcf'dYYf' [i]XUbWz]b'UXX]hcb'hc' [i]XUbW
UbX'ZYXVUW'Zca' h\Y'Wci fgY'YWhi fYf'H\Y'gYa]bUf'Zcfa Uh\Ug'VYYb'Wcgyb'hc'cdh]a]gY'ZYI]V']]micZ
hYUW.]b['UbX''YUfb]b['dfcW'ggYg''

5ggYgga Ybh

5ggYgga YbhHUg_g`

5ggYgga YbhHUg_	K Y][\h	8i Y'8UHŸ	Gh XYbh@YUfb]b[Ci hŸa Yg'5ggYggYX
5bbcŸUHŸX`V]V]c[fUd\mi	;%\$i		

fYdcftg"

5ggYgga Ybh&. DfYgYbhUjcb

GHUfhXUHY.

@Yb[h. %\$'a]bi Hg'dfYgYbhUjcbz%\$!) 'a]bi Hg'X]gW gg]cb

8YHU]g. '8 fUzidfYgYbhUjcb" '9UWX 'ghi XYbhk]'' [] Y 'U'gYa]bUf'dfYgYbhUjcbg'cZU'XfUZhicZHY]f'dfc'YWH'5 k f]Hb'j Yfg]cb'k]''U'gc'VY'gi Va]HXY"=a a YX]UH']b!WUgg ZYXZcfk UfX#ZYXVUW_zUbX'bcHYg'cb'gi Va]HXY j Yfg]cb"

5XX]h]cbU'XYHU]g.

9UWX 'ghi XYbhk]'' [] Y 'U'dfYgYbhUjcb'ci h]b]b['hY]f'dfc'YWHf5ggYgga YbhHUg_" 'E'Ug'U'k cf_]b'dfc[fYggz UbX'dUfh]W]dUH']b'hY'X]gW gg]cb'cZHY]f'k cf_"DfYgYbhUjcbg'k]''fU_Y'd'UW']b'k YY_g'+!'%\$"@Yb[hz%\$ a]bi Hg'd'i g'%\$!'%) 'a]bi Hg'Zcf'a Ybhf'YX'X]gW gg]cb'f5ggYgga YbhHUg_('E'5'k f]Hb'j Yfg]cb'cZHY dfYgYbhUjcb'a i ghVY'gi Va]HXY'hc'A ccX'Y'cb'hY'H\i fgXUmVYZcfY'hY'dfYgYbhUjcb']g'[] Yb" H\]g'j Yfg]cb a UmVY']b'dc]bhZcfa z'Vi hig\ci 'X'bcHVV'dck Yfdc]bhg]XYg"

5ggYgga Ybh' . Dfc'YWH

GHUfhXUHY.

@Yb[h. " \$\$\$'k cfXg

8YHU]g. '9ggUmicb'gY'ZgY'YWHX'hd]W!' '\$\$\$'k cfXg":]bU'UggYgga YbhHUg_" '9ggUmg'k]''VY'a Uf_YX'UbX fYh' fbYX'k]h'ZYXVUW_

5XX]h]cbU'XYHU]g.

Gh XYbhg'XYj]gYz'fYgYUfW'UbX'dfYgYbhU'YggUmihUhi d'cfYg'cbY'cf'a cfY'_Ym]XYUg:]b'fY'Ujcb'hc a i g]W'd'Unz'Yi dfYgg]cbz'f]h U'z'gd]f]h U']mz'dc']h]W']bghf' a Ybhz'fUbg']gg]cb'cZ_bck'YX[Yz']XYbh]mz' Yei]mz'gcW]U'↑ gh]Wz'Wc[b]h]cbz'Ya ch]cbz'a cj Ya Ybhz'Ub[i U[Yz'Wc'dYfU]cbz'cj Yza ci fb]b["Hcd]Wg g\ci 'X'U'gc'XfUk'cb'hY'hYcfY]W'X]gW gg]cbg'UbX'dUfUX][a g'Yi Ua]bYX']b'k YY_g'%'&'fgYa]ch]Wgž a cXYg'cZa i g]WdfUW]W'z'5B8'fY'UH'hc'hY'gYa]bUfg'[] Yb']b'k YY_g'%'!) 'fgYY'Wc'i fgY'gWYXi 'Yc' gUWYX'a i g]Wz'fch'ghgcb[žk Ufz'[Ua Ygz[YbXYfz]bg]h' h]cbU'gU]cb" H\Y'YWH' fY#gYa]bUfg']b'k YY_g'%'!) '\Uj Y VYyb'XYj Y'cdYX']b'fYgdcbgY'hc'dcdi 'Uf'hd]Wg']b'dfYj]ci g'mYUfg"

Gh XYbhg'UfY'U'gc'hc'gi Va]hU'hd]WdfcdcgU'j]U'A ccX'Y'VYZcfY'hY'WUgg']b'k YY_'&"H\YgY'k]''VY X]gW ggYX']b'WUggz'UbX'fYj]Yk YX'Vma Yz'UbX'Uddfcj YX'-'UzYf'a cX]Z]W]h]cb']ZbYW'ggUfmi'DYbU'h]gž UWW'cfX]b['hc'hY'G5A'gWYXi 'Yz'k]''VY'XYXi WYX'Zca 'hY'Z]bU'a Uf_'Zcf'hY'UbbchUH'X'V]V]c[fUd\miZcf 'UH'gi Va]gg]cb'cZHY'hc'd]WdfcdcgU'"=i bXYfg]UbX'hUhi'hY'dfYgYbhUjcbg:]b'k YY_g'&'hc') 'a UmfYgi 'h]b gh XYbhg'k]g\]b['hc'WkUb[Y'hd]W'XYU'mi'h]g'g\ci 'X'VY'XcbY'VYZcfY'hY'UbbchUH'X'V]V]c[fUd\mi]g Wc'a d'YHX'

Gi Va]gg]cb'bcHYg.H\]g'Ugg][ba Ybh]g'Xi Y'cb'hY': f]XUmicZHY'k YY_'Z'ck]b['mci f'dfYgYbhUjcbz'Uh (%) - 'DA "H\i g]Zmci 'dfYgYbh]b'k YY_', žmci f'Ugg][ba Ybhk]''VY'Xi Y'cb'hY': f]XUmicZK 99? - '5H'%) - DA

Hi fb]h]b'gYH]b[. H\]g'Ugg][ba Ybh]g'gi Va]HXY'h'fci [\ 'Hi fb]h]b'UbX'ghi XYbhg'WU'gY'Hi fb]h]b'g'a]Uf]m

fYdcftg"

5ggYgga Ybh(. A Ybhc f]b[

GHUfhXUHY .

8YHU]g. A Ybhc f]b[. 9UWX gh XYbhk] VY fYei]fYX hc fYUX U'a]XlgYgg]cb XfUZhcZUbchYf'gh XYbhdfc YW' H\YgY XfUZg k] hYb VY X]gW ggYX]b hY gYa]bUfzk]h hY fYUX]b['gh XYbhU_]b['hY fc Y cZX]gW ggUbh' 5 gh XYbfg k] VY YI dYWX hc \Uj Y fYUX cbY bca]bUHX dUdYf dYf gYa]bUf Zca U dfYgYbh]b['gh XYbfg UbbchUHX V]V]c[fUd\m' a a YX]UH]b!WUgg ZYXZc fUfX#ZYXVUW_ cb hY X]gW ggUbh] Wcbf]Vi hcbz Wca a Ybfg cb X]gW ggUbh] bchgz [YbYfU bch'g cb WUgg fYUX]b[" D YUgY B ch' gh XYbfg UfY bch]bj c j YX]b Ugg] b]b['a Uf_g"

5XX]h]cbU XYHU]g.

A Ybhc f]b['cZchYf'gh XYbfg \Ug h'c Wca dcbYbfg. X]fYWhcbY hc cbY'a Ybhc f]b[žUbX dfY!gh XmicZgci fW'g Zc'f'gh XYbhdfYgYbhU]cbg" 6ch Wca dcbYbfg fYei]fY c hYf'gh XYbfg hc UWW'gg hY V]V]c[fUd\m hUhmci dfYdUfY Zc'f'5ggYgga YbhHUg_ % H\Y '5bbchUHX '6]V]c[fUd\m]g hc VY'gi Va]hYX]b'K YY_ (" K \Yb gi Va]h]b['h]g'fUg_ ži d'cUX U'Wca d'YHY Wcdmhc hUhiUggYgga YbhUg_]b A ccX'Y '5B8 'Ub i bUbbchUHX j Yfg]cb hc hY ; YbYfU '6]V]c[fUd\m: cfi a " fl U]i fY hc Xc h'g k] fYgi 'h]b >c \b ['Uf]b['ZfcW]ci g mUhmci bYI h]ja Y \Y g'Yg'mci E"

8]fYWhA Ybhc f]b[.

9UWX gh XYbhfhY'a YbhYfU\Ug VYYb Ugg][bYX#] VY Ugg][bYX U'gh XYbha Ybhc f"

5 gh XYbhk @@BCHVY hY]f'a Ybhc f'g'a Ybhc f" H\i g YUWX gh XYbhk] VY cb['hc h'c dU]fgzcbY Ug U a Ybhc f'UbX cbY Ug U'a YbhY" H\YgY UfY cf [Ub]gYX Ug [fci dg]b A ccX'Y" H\Y [fci d k] \Uj Y hY Z c ck]b [bUa Y gfi W' fY. A YbhY B 5A 9 žA Ybhc f B 5A 9"

H\Y fYei]fYa Ybfg cZhY'a Ybhc f!a YbhY fY U]cbg \]d"

H\Y'a YbhY'a i ghgi Va]hU]j Yfg]cb cZhY]f'8 fUZiDfYgYbhU]cb f5ggYgga YbhHUg_ &E hc hY A ccX'Y [fci d hYmg \UfY k]h hY]f'a Ybhc fVm) "\$ \$ DA cZhY'A cbXUmdf]cf hc hY dfYgYbhU]cb" H\Ymg\ci X U'gc gi Va]h hY]f'UbbchUHX V]V]c[fUd\m' 5g U'a YbhY' mci 'a i gh BCH VY UH ž Ug h'g k] ja dUW'gYf]ci g'micb hY k cf_ cZmci f'a Ybhc f" DYbU'h]Yg k] VY XYXi W'X Zca mci f dfYgYbhU]cb]Zmci UfY UH"

H\Y'a Ybhc f'g\ci X fY]Yk hY '8 fUZiDfYgYbhU]cb cZhY]f'a YbhY ž df]cf hc hY dfYgYbhU]cb" H\Y'a Ybhc f' g\ci X dfYgYbhcbh'gz j]U'A ccX'Y ž cb hY]f fYj]Yk cZhY'A YbhY g k cf_ ž df]cf hc hY dfYgYbhU]cb" H\YgY bch'g g\ci X]bW' XY dc]bfg fU]gYX k]h hY'a YbhY UbX'gi [[Yghcbg'a UXY" H\Ym g\ci X X'Ya cbgfU' hUhi hY'a Ybhc f \Ug ŽJa]]Uf]nYX hYa gY j Yg k]h gca Y cZhY]hY fUhi fY hY'a YbhY \Ug i gYX"

H\Y'a Ybhc f'g\ci X YUX X]gW gg]cb Uhi hY'a YbhY'g dfYgYbhU]cb ž Wca a YbhWcbgfhi W]j Y mcb hY dfYgYbhU]cb ž UbX gY U_ WUf]Z W]h]cb cZhY'a YbhY'g Uf [i a Ybh'

HU_]b['hY'a Ybhc f!a YbhY fY U]cbg \]d ž f hY f"

H\Y U'Vcj Y fYdfYgYbfg hY UggYggUV Y Wca dcbYbhcZhY'a Ybhc f!a YbhY fY U]cbg \]d" 6i hmci 'a Umk Ubh hc WUffm hY'a Ybhc f!a YbhY fY U]cbg \]d ž f hY f" H\]g Wci X VY dUfh W Uf mi gY ž]ZhY fY]g gca Y c j Yf Ud]b mci f dfc YW h'c d]Wg": cf YI Ua d Y ž hY'a Ybhc f'a UmfYUX XfUZg cZhY]f'a YbhY]g k cf_ #gi d hc mci "

⊖X]fYVh̄a Yb̄f]b['fb̄chUggYggYX̄

: cf̄YUW̄'GYa]bUf̄]b'k YY_g'+! '%\$žYj Yfm̄gh̄ XYbh̄]g'fYei]fYX'hc̄'\Uj Y'YI Ua]bYX'Uh̄'YUghcbY'cZ̄h̄Y
gci fW̄g'']gh̄X']b'̄h̄Y'UbbchŪh̄X'V]V']c[fUd\mcZŪh̄'YUghcbY'cZ̄h̄Y'gh̄i XYb̄h̄g'dfYgYb̄h̄]b["

H̄\Y'gci fW̄'a Um̄VY'U'dUdYf'cf'U'Vcc_'W̄Ud̄h̄f'cf'U'a i g]W̄'k cf_ž]b'Y]h̄Yf'gW̄cf'cf'fYW̄cfYX'Zcfa "'H̄\Y
gci fW̄'a UmbchVY'dUf̄hcZ̄h̄Y'gYh̄h̄Y' hcf'Ub̄mcZ̄h̄Y'fYW̄'a a YbXYX'fYUX]b[g"

Gh̄ XYb̄h̄g'k]'VY'Ug_YX'hc̄'W̄'a a Yb̄h̄cb'̄h̄Y'gci fW̄ž'k]h̄'dUf̄h̄W̄'Uf'fYZYfYbW̄'hc̄'\ck 'YZYW̄h̄j Y'mīh̄Y
dfYgYb̄h̄]b['gh̄i XYbh̄\Ug'i gYX']h̄'f̄Mc̄i 'a Um̄Zc'f'YI Ua d'YžX]gU[fY'k]h̄'̄h̄Y'dfYgYb̄h̄]b['gh̄i XYb̄h̄g
]b̄h̄fd̄fYh̄h̄cb'cZ̄h̄Y'gci fW̄

Hi fb̄]h̄]b'gYh̄]b[. H̄\]g'Ugg][ba Ybh̄]g'gi Va]h̄YX'̄h̄fci [\ 'Hi fb̄]h̄]b'UbX'gh̄i XYb̄h̄g'W̄b'gYY'Hi fb̄]h̄]b'g)a]'Uf]m
fYdcf̄h̄g"

E i Ubmž8cb'&\$\$- '7Ubcbg'jb'7c''g]cb. '<ma bg'UbX'7cbhYa dcfUfm7\fg]h]Ub'A i g]Wž>[fgdYkI &.('ž' &'! ' - "

E i fYg\]žF Y[i 'U'6i fW\UfXh-'EgX ? ge[U aX ;' V[S S' V BS] [eS'W' fdhcb'A ccX' "

F]W žH]a chm! ? Sk [f8[^kagdEag^9I W' fdhcb'A ccX'

HUfi g_]bžF]W UfX? ge[U [fZW' [WWWW fZ UW fgdkZ \UdhYf') 'gYW]hcb'(cZ H\Y'CI ZcfX'<]ghcfmcZ K YghYfb A i g]W' fUj U]UV' 'cb]bY'h'fci [\ 'hY'']VfUfmfj]U'XUHUVUgYgk

Hi W_Yfž? UFYb'K YghYfZ 'X'&\$\$- 'A i g]W' K Ufg. '5' B k '7cbZ]MfgdYkI &.('ž' !- ž

Hi a Ug!GYfbUž>UbY %- - &'H\Y''B Yj U'7UbW] b''A cj Ya YbhUbX' fg'A Ugg!A YX]UH'X'DYfZ fa UbW 7cbhYI Hž>Sf[3_ Wd[US' ? ge[U DWh i ! DWh fS VW? e[US >Sf[aS_ Wd[US'JSd''% žBc" &'f5i h a b! K]bhYfž%- - &ž'dd"% -!%) +"5fh]W' 'dcghY'X'cb'A ccX' "

: i fh\Yf'gci fW'g'hc'VY'UXj YX

7ci fgY'9j U'i Uh]cb'UbX'8Yj 'cda Ybh

H\Y'Wēi fgY'k]''VY'Yj U'i UH'X'h'fci [\ 'A n9I dYf]YbW'Wēi fgY'Yj U'i Uh]cb''GYa]bUf'hd]Wg'\Uj Y'VYYb XYj 'cdYX'hc'U][b'Ug'ZJf'Ug'dcgg]V' 'dcdi 'Uf'gh XYbh'hd]Wg]b'hY'Z gh]YfU]h]cbg'cZ h.]g'Wēi fgY'k]h'a m UfYUg'cZ YI dYfh Y"

Gi Va]gg]cb`cZ5ggYgga YbhHUg_g

Gi Va]gg]cb`cZ5ggYgga YbhHUg_g

Hi fb]hb`Gi Va]gg]cb

zmc i`YbWci bhYf`U`dfcV`Ya`k` \Yb`U`H`Ya` dh]b[`hc`gi Va]hmc i`f`Ugg][ba YbhHfci [\`Hi fb]hbzd`YUgY
H`Y`d`l`cb`Y`9I`H`f`b`U`Gi` ddcfhcb`-`'` ,`)` " ` ' ` ' ` %cf`Ya` U]`H`Ya` `cb`YI`H`f`b`U`H`f`gi` ddcfh4` i` bgk` "YXi` "Ui` "Gi` ddcfh
`l`ci` fg`UfY` ,` .`\$\$Ua` -`-%\$.`\$\$da` `cb`k` YY`_`XUmg`U`bX`-` .`\$\$Ua` -`i`)` .`\$\$da` `cb`k` YY`_`YbXg`f`l` *)` `XUmg`U`m`Y`U`f`l`" zmc i
UfY`i` bUV`Y`hc`gi Va]hmc i`f`Ugg][ba YbhXi`Y`hc`U`ZU`i`h`k`]H`Hi`fb]hb`mc i`a` UmUdd`mi`Zc`f`Ub`YI`H`f`bg]cbz`Vi`hmc i
a`i` ghf`Y`H]b`mc i`f`h]W`Y`hbi`a` VYf`Z`ca` `9I`H`f`b`U`Gi` ddcfhf`U`cb[`k`]H`U`bmc`H`Y`f`f`Y`j` UbhXcW`a` Yb`hg`L`hc
]bW`i`XY`Ug`Y`j`]XYbW`hc`gi` ddcfhmc i`f`YI`H`f`bg]cb`Udd`]W`h]cb" zmc i`Ya`U]`9I`H`f`b`U`Gi` ddcfhmc i`k`]`
Ui`hc`a`U`h]W`U`m`f`Y`W`]j`Y`U`h]W`Y`hbi`a` VYf`z`Vi`h]Zmc i`H`Y`d`l`cb`Y`mc i`k`]`b`YYX`hc`gd`Y`W`Z]W`U`m`Ug`_`Zc`f`cb`Y`"
Hi`fb]hb`U`gc`d`fcj`]XYg`i`d`XU`H`g`i`cb`H`Y`f`g`mg`h`Ya` `gh`U`h`g`i`cb`Hk`]H`Y`f`"

; YbYfU`mz`UggYgga YbhHUg_g`a`i` ghVY`gi Va]H`Y`X`Y`Y`W`f`cb]W`U`mj`]U`Y`]H`Y`f`Hi`fb]hb`cf`U`A`cc`X`Y`
Ugg][ba Ybh`H`b`]bg`H`b`W`g`k` \Y`f`Y`H`L`g`]g`b`chid`cgg]V`Y`Z`]h`k`]`V`Y`g`H`Y`X`i`cb`mc i`f`W`ci`fg`Y`g`A`cc`X`Y`g`]H`k`]H`
U`H`f`b`U`h]j`Y`gi Va]gg]cb`XY`H]`g`"

: cf`]b`Zc`fa`U`h]cb`cb`l`ck`hc`gi Va]h]Ugg][ba Ybh`g`cb`]b`Y`j`]U`A`cc`X`Y` .` \`H`td`g`#`gh`XYb`h`i`bgk`"YXi`"Ui`#`ack`!
gi Va]h]Ugg][ba Ybh`a`cc`X`Y`"

5 WUXYa]W<c bYghmUbX 'D`U[]Uf]ga

D`U[]Uf]ga]g'i g]b['hY`k cfXg'cf]XYUg'cZchYfg'UbX'dfYgYbh]b['hYa`Ug'mci f'ck b" #WUbb`hU`Y`a Ubm Zcfa gž Zca`XY`]VYfUHY`WXYU]b['hc`UW]XYbhU`mWčdm]b[Zca`U`gci fW`k]hci hUW_bck`YX[Ya Ybh'

I BGK`[fci dg'd`U[]Uf]ga`]bhc`hY`Zc`ck]b[`WU]Y[cf]Yg.

7cdm]b[.`i g]b['hY`gUa Y`cf`j Yfmg]a]Uf`k cfXg'hc`hY`cf][]bU`hYI hcf`]XYU`k]hci hUW_bck`YX[]b['hY`gci fW`cf`i g]b[`ei chU]cb`a Uf_g`"H\]g`U`gc`Udd`Yg`hc`]a U[Ygž UfhUbX`XYg][`b`dfc`YWgž`Ug`k`Y`Ug`dfYgYbhU]cbg`k`YfY`gca YcbY`dfYgYbh]g`UbchYf`g`]XYUg`cf`k`cfXg`k]hci hWYX]h'

#Uddfcdf]UHY`dUfUd`fUg]b[.`7`U`b[]b[`U`Zk`k`cfXg`UbX`d`fUgYg`k`Y`a`cghmifYU]b]b['hY`cf][]bU`gf`i`W`fY`UbX`#`f`dfc[`fYgg]cb`cZ]XYUg`cZ`hY`cf][]bU`ž`UbX`]bZcfa U]cb`k]hci hUW_bck`YX[Ya Ybh`H\]g`U`gc`Udd`Yg`]b`dfYgYbhU]cbg`k`YfY`gca YcbY`dUfUd`fUgYg`UbchYf`g`]XYUg`cf`k`cfXg`k]hci hWYX]hUbX`hc`d]YW]b['hc[Y`hYf`ei`chYg`UbX`dUfUd`fUgYg`]bhc`U`bYk`k`Y`c`Yž`k]hci hUddfcdf]UHY`fYZYfYbW]b["

7c`i`g]cb.`k`cf_]b[`k`]h`chYfg`Vi`hdUgg]b[`cZ`hY`k`cf_]`Ug`U`dYfgcb`g`]bX]j`]Xi`U`k`cf_]`7c`i`g]cb`U`gc`]bWi`XYg`dfcj`X]b[`mci`f`k`cf_]`hc`UbchYf`gh`XYbhVYZc`fY`hY`Xi`Y`XU]Yž`cf`Zc`f`hY`di`fdcgY`cZ`hY`a`d`U[]Uf]g]b[`Uh`Ubm]h]a`Yž`dUm]b[`UbchYf`dYfgcb`hc`dYfZc`fa`Ub`UWUXYa`]W]Ug`ž`ghYU`]b[`cf`UWči`]f]b[`UbchYf`dYfgcb`g`UWUXYa`]Wk`cf_]`UbX`Wč`dm]b[`]ž`cZ]f]b[`hc`Wč`a`d`Y`h`UbchYf`dYfgcb`g`k`cf_]`cf`gYY_]b[`dUma`YbhZc`f`Wč`a`d`Y]b[`UWUXYa`]Wk`cf_]`

#Uddfcdf]UHY`W]h]cb.`7`]b[`gci`fW`g`k`Y`W`Uj`Y`bchVYYb`fYUXž`k]hci hUW_bck`YX[]b[`hY`"gYWč`bXUfm`gci`fW`Zca`k`Y`W`_bck`YX[Y`cZ`hY`a`U`g`VYYb`cV]U]bYX"

8i`d`]W]h]cb`f`f`gY`Z`d`U[]Uf]ga`"L`gi`Va`]h]b[`mci`f`ck`b`k`cf_]ž`]b`k`Y`cf_]b`dUf]ž`k`YfY`]h`Ug`dYj`]ci`g`m`VYYb`dfYdUfYX`cf`gi`Va`]hYX`Zc`f`UbchYf`UggYgga`Ybhcf`Wč`i`fgY`UhI`BGK`cf`UbchYf`i`b]j`Yfg]m"

7c`fY`W`fYZYfYbW]b[`dUW]W]g.

- DUFUd`fUg]b[žgi`a`a`Uf]g]b[žYggUm`k`f]h]b[`UbX`h]a`Y`a`UbU[Ya Ybh
-

5 WUXYa]W]bZcfa Uh]cb`

: cf`YggYbh]U`ghi XYbh]bZcfa Uh]cb`fY`Uh]b[`hc.

- fYei Yghg`ZcfYI hYbg]cb/
- `UH`gi Va]gg]cbg`[i]XY`]bYg/
- fYj]Yk `cZa Uf_g/
- I B GK `<YU`h`UbX`GUZY`midc`]WYg/
- YI Ua]bUh]cb`dfcVWXi fYg/
- gdYW]U`W`bg]XYfUh]cb`]b`hY`Yj Ybhcz]`bYgg`cf`a]gUXj Ybh fY/
- ghi XYbhYei]hmUbX`X]gUV`]`hm/
- UbX`chYf`YggYbh]U`UWUXYa]W]bZcfa Uh]cbz`gYY

[\h\]dg.#k k k "Ufmg"i bgk "YXi "Ui #W ffYbh\]ghi XYbh\]bZcfa Uh\]cb`#dfc\]cW`g!\[i \]XY`\]bYg#](#)

⇒ U[Y`7 fYX]h

H\Y`W`bj Ybcf`ck bg`h.]g`]a U[Y

7F ⇒ CG

7F ⇒ CG`Dfcj]XYf`7cXY.`\$\$\$- ;